

SONOMA COUNTY WATER AGENCY

FY 23-24 BUDGET REQUEST

INTERNAL SERVICE FUNDS

TABLE OF CONTENTS

	<u>Page</u>
Budget Section Summary	1
Equipment Fund	
Summary of Revenues and Expenditures	2
Character Justification	3
Equipment Rental Summary	5
Statement of Special Fund Activity	6
Facilities Fund	
Summary of Revenues and Expenditures	7
Character Justification	9
Statement of Special Fund Activity	12
Power Resources Fund	
Summary of Revenues and Expenditures	13
Character Justification	14
Statement of Special Fund Activity	16

FY 2023-24 BUDGET
BUDGET SECTION SUMMARY

Section Title: **INTERNAL SERVICE FUNDS**

A. Program Description

This section includes the Equipment Fund and the Facilities Fund. These internal service funds were established to provide an equitable means of sharing equipment and facility costs by all divisions of the Water Agency. The Power Resources Fund was established as a separate fund which acts as a purchaser and seller of power, so all Water Agency entities can benefit from the power purchasing authority or from the photovoltaic systems.

Depreciation expense is recorded in each fund to provide for future replacement of current assets.

B. Financial Summary

Section	GROSS EXPENDITURES			NET COST / USE OF FUND BALANCE		
	FY 22-23 Adopted	FY 23-24 Requested	Percent Change	FY 22-23 Adopted	FY 23-24 Requested	Percent Change
Equipment Fund	\$4,316,700	\$4,677,221	8.35%	\$1,311,815	\$1,711,415	30.46%
Facilities Fund	4,983,996	7,448,730	49.45%	697,998	1,277,160	82.97%
Power Resources Fund	5,934,939	6,443,711	8.57%	470,139	418,710	(10.94%)
TOTAL:	\$15,235,635	\$18,569,662	21.88%	\$2,479,952	\$3,407,286	37.39%

C. Staffing Summary

No staffing is allocated to this index.

D. Workload Summary

Refer to the individual sections for information regarding work performed.

E. Summary of Issues and Significant Changes

Refer to the Departmental Budget Summary for a summary of issues and significant changes.

FY 2023-24 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: EQUIPMENT FUND
Fund/Department ID: 54005 33050100

Account No. and Title	Adopted 2022-23	Requested 2023-24	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	\$3,360	\$22,500	\$19,140	569.64%
44102 Rent - Equipment	3,001,525	2,943,305	(58,219)	(1.94%)
Subtotal Use of Money	\$3,004,885	\$2,965,805	(\$39,079)	(1.30%)
TOTAL REVENUES	\$3,004,885	\$2,965,805	(\$39,079)	(1.30%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51061 Maintenance - Equipment	\$235,000	\$250,000	\$15,000	6.38%
51244 Permits/License/Fees	100	100	-	0.00%
51249 Other Professional services	2,000	2,000	-	0.00%
51401 Rents & Leases-Equipment	200	800	600	300.00%
51601 Training/Conference Exp	200	200	-	0.00%
51602 Business Travel/Mileage	200	200	-	0.00%
51803 Other Contract Services	50,000	50,000	-	0.00%
51902 Telecommunication Usage	35,000	35,000	-	0.00%
51917 District Operations Charges	1,052,000	1,311,421	259,421	24.66%
51921 Equipment Usage Charges	117,700	117,700	-	0.00%
52061 Fuel/Gas/Oil	470,000	470,000	-	0.00%
52071 Materials and Supplies Expense	4,100	4,100	-	0.00%
52072 Chemicals	-	500	500	N/A
52111 Office Supplies	200	200	-	0.00%
52115 Books/Media/Subscriptions	1,000	1,000	-	0.00%
52141 Minor Equipment/Small Tools	20,000	20,000	-	0.00%
52143 Computer Software/Licensing	15,000	15,000	-	0.00%
Subtotal Services and Supplies	\$2,002,700	\$2,278,221	\$275,521	13.76%
<u>OTHER CHARGES</u>				
53401 Amortization Expense	\$13,000	\$13,000	\$0	0.00%
53402 Depreciation Expense	1,301,000	1,301,000	0	0.00%
Subtotal Other Charges	\$1,314,000	\$1,314,000	\$0	0.00%
<u>FIXED ASSETS</u>				
19820 Acq-Machinery and Equipment	\$ -	\$ -	\$ -	N/A
19840 Acq-WIP-Equipment	1,000,000	1,085,000	85,000	8.50%
Subtotal Fixed Assets	\$1,000,000	\$1,085,000	\$85,000	8.50%
TOTAL EXPENDITURES	\$4,316,700	\$4,677,221	\$360,521	8.35%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$1,311,815	\$1,711,415	\$399,600	30.46%

FY 2023-24 BUDGET
CHARACTER JUSTIFICATION

Department - Division:
 Section Title:

Sonoma County Water Agency - Internal Service Fund
 Equipment Fund

Character Title: Use of Money and Property

Character No.: 54005-33050100-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$900,000
Projected Interest Rate	2.50%
Projected/Planned Interest on Pooled Cash	\$22,500

44102 Rent-Equipment

This item records charges for use of Agency fleet and equipment . A rental rate has been established for each vehicle and piece of equipment sufficient to cover maintenance, operation costs and depreciation. 2,943,305

Character Title: Services and Supplies

Character No.: 54005-33050100-51/52

51061 Maintenance - Equipment

This account records parts and various supplies necessary to maintain and repair Agency vehicles. \$ 250,000

51244 Permits/License/Fees

This account records the cost of all permits. 100

51249 Other Professional Services

This account records the cost of commission on the sale of equipment. 2,000

51401 Rents/Leases - Equipment

This account records the costs of renting or leasing equipment as needed. 800

51601 Training/Conference Expenses

This account records the costs for training and conference expenses by Agency staff. 200

51602 Business Travel/Mileage

This account records the costs of travel expenses to meetings and seminars by Agency staff. 200

51803 Other Contract Services

This account covers the cost of various contract services such as waste disposal, safety services, and various other services. 50,000

51902 Telecommunication Usage

This account records the costs for telephone system repairs. 35,000

51917 District Operations Charges

This account records the labor and overhead necessary to maintain and repair Agency vehicles and equipment. 1,311,421

51921 Equipment Usage Charge

This account records the costs for equipment usage. 117,700

52061 Fuel/Gas / Oil

This account records the cost of gas, diesel, and oil for the Agency's vehicle fleet. 470,000

52071 Materials and Supplies Expense

This item is requested to provide funds for miscellaneous supplies. 4,100

52072 Chemicals

This account records the cost of chemicals required for operations and maintenance. 500

FY 2023-24 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund
Section Title: Equipment Fund

52111 Office Supplies		
This account records non-capitalized office expenses.		200
52115 Books/Media/Subscriptions		
This item records the cost of books, periodicals and other publications required by Agency staff to keep abreast of changes in laws, standards or technology as it pertains to Agency responsibilities or projects.		1,000
52141 Minor Equipment /Small Tools		
This account records the cost of small tools/instruments used for maintenance activities under \$5,000.		20,000
52143 Software/Licensing Fees		
This account records the cost of software.		15,000

Character Title: Other Charges **Character No.: 54005-33050100-53**

53401/53402 Amortization and Depreciation Expense		
This account is requested to provide appropriations for depreciation of the Agency's vehicles and equipment. No cash expenditure of funds is made but the full cost of recovery is included in rental rates.		\$1,314,000

Character Title: Fixed Assets **Character No.: 54005-33050100-19**

19840 WIP - Mobile Equipment	<u>REPLACES</u>	<u>FOR</u>	<u>COST</u>
CAT 210L Loader	NEW	Maint. Div, Fleet Operations Section	150,000
CAT GP25Ns Forklift	NEW	Maint. Div, Fleet Operations Section	45,000
CAT Telehandler Material Mover	NEW	Maint. Div, Fleet Operations Section	175,000
International CV Service Trucks with Cranes (x2)	NEW	Maint. Div, Fleet Operations Section	350,000
EV Fleet Passenger Vehicles (x2)	NEW	Maint. Div, Fleet Operations Section	100,000
Mobile SCADA	NEW	Emergency Managment	235,000
Contingency Vehicle Replacement			30,000
		Total	<u>\$1,085,000</u>

FY 2023-24 BUDGET
EQUIPMENT RENTAL SUMMARY

Fund/Account Title: Equipment Fund/Rent - Equipment **Number:** 54005-44102

	<u>Fund</u>	<u>Description</u>	<u>Account</u>	<u>FY 23-24 Amount</u>
<u>Charges From :</u>	54005	Equipment Fund	Various	\$2,943,305
<u>Charges To :</u>	14015	General Fund	51921	203,500
	14030	Sustainability-Renewable Energy	51921	1,100
	44205	Water Transmission	51921	990,000
	14105	Zone 1A Laguna Mark West	51921	332,970
	14110	Zone 2A Petaluma	51921	22,275
	14115	Zone 3A Valley of the Moon	51921	12,100
	14120	Zone 5A Lower Russian River	51921	16,500
	14125	Zone 7A North Coast	51921	1,100
	14130	Zone 8A South Coast	51921	2,200
	44105	Russian River Projects	51921	22,000
	44110	Recycled Water fund	51921	55
	14135	Warm Springs Dam	51921	137,500
	54005	Equipment Fund	51921	117,700
	54010	Facilities Fund	51921	107,000
	54015	Power Resources	51921	1,000
	44405	Sea Ranch Sani Zone	51921	3,520
	44505	Penngrove Sani Zone	51921	11,110
	44605	Geyserville Sani Zone	51921	23,100
	44705	Airport-Larkfield-Wikiup Sani Zone	51921	154,000
	43101	Occidental CSD	51921	133,925
	43201	Russian River CSD	51921	170,500
	43301	Sonoma Valley CSD	51921	478,500
	43401	South Park CSD	51921	1,650
		Total		<u>\$2,943,305</u>

Note: Amounts identified are estimates only. All charges to other funds will be made based upon actual usage.

FY 2023-24 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Internal Service Fund
Fund: Equipment Fund
Fund/Department ID: 54005-33050100

DESCRIPTION OF FUND ACTIVITY	Actual FY 21-22	Estimated FY 22-23	Requested FY 23-24
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$735,533	\$1,209,301	\$1,011,486
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	2,705,968	3,004,885	2,965,805
Expenditures - (Decrease) fund balance	(3,493,055)	(4,516,700)	(4,677,221)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(787,087)	(1,511,815)	(1,711,415)
Adjustments to Reserves/Encumbrances:			
Outstanding Encumbrances - Net Change	245,345		-
Unrealized Gains/Loss	46,778	-	-
Change in Prepaid Expense	(2,690)	-	-
Amortization	2,375	13,000	13,000
Depreciation	961,938	1,301,000	1,301,000
Gain/loss on disposal of Capital Assets	6,971	-	-
Post Audit Adjustment	138	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	1,260,855	1,314,000	1,314,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	\$1,209,301	\$1,011,486	\$614,070
Target Fund Balance	\$487,341	\$474,833	\$569,555
<i>Over/(Under) Target Fund Balance</i>	<i>\$721,959</i>	<i>\$536,653</i>	<i>\$44,515</i>
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$473,768	(\$197,815)	(\$397,415)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2021	7/1/2022	
Cash	\$1,252,231	\$1,482,322	
Accounts Payable	388	(18)	
Due from Other Funds	-	138	
Accounts Receivable - AR Module	-	601	
Vouchers Payable	(85,107)	(87,109)	
Encumbrances	(431,979)	(186,634)	
Total Beginning Fund Balance	\$735,533	\$1,209,300	

FY 2023-24 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: **FACILITIES FUND**
Fund/Department ID: **54010** **33050200**

Account No. and Title	Adopted 2022-23	Requested 2023-24	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	\$12,000	\$62,500	\$50,500	420.83%
44101 Rent - Real Estate	4,273,998	4,649,070	375,072	8.78%
44102 Rent - Equipment	0	1,460,000	1,460,000	N/A
Subtotal Use of Money	\$4,285,998	\$6,171,570	\$1,885,572	43.99%
<u>MISCELLANEOUS REVENUE</u>				
46040 Miscellaneous Revenue	0	0	0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$4,285,998	\$6,171,570	\$1,885,572	43.99%
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51032 Janitorial Services	\$152,000	\$210,000	\$58,000	38.16%
51061 Maintenance - Equipment	200,000	360,000	160,000	80.00%
51071 Maintenance - Bldg & Improve	-	-	-	N/A
51209 Information Tech Serv (non ISD)	500	2,300	1,800	360.00%
51211 County Counsel - Legal Advice	5,000	2,700	(2,300)	(46.00%)
51230 Security Services	35,000	-	(35,000)	(100.00%)
51244 Permits/License/Fees	1,000	1,000	-	0.00%
51401 Rents and Leases - Equipment	5,000	2,000	(3,000)	(60.00%)
51421 Rents and Leases - Bldg/Land	125,125	130,130	5,005	4.00%
51601 Training/Conference Expenses	-	10,000	10,000	N/A
51803 Other Contract Services	638,000	598,000	(40,000)	(6.27%)
51902 Telecommunication Usage	30,000	27,000	(3,000)	(10.00%)
51917 District Operations Charges	1,100,000	1,578,000	478,000	43.45%
51921 Equipment Usage Charges	100,000	107,000	7,001	7.00%
52042 Janitorial Supplies	10,000	10,000	-	0.00%
52061 Fuel/Gas/Oil	1,000	1,000	-	0.00%
52071 Materials and Supplies Expense	10,000	7,000	(3,000)	(30.00%)
52111 Office Supplies	3,500	7,000	3,500	100.00%
52141 Minor Equipment/Small Tools	10,000	15,000	5,000	50.00%
52142 Computer Equipment/Accessories	5,000	-	(5,000)	(100.00%)
52143 Computer Software/Licensing	5,000	20,000	15,000	300.00%
52191 Utilities Expense	20,000	17,000	(3,000)	(15.00%)
52193 Utilities - Electric	130,000	160,000	30,000	23.08%
Subtotal Services and Supplies	\$2,586,124	\$3,265,130	\$679,006	26.26%
<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	\$27,518	\$5,600	(\$21,918)	(79.65%)
53402 Depreciation Expense	1,156,000	1,118,000	(38,000)	(3.29%)
Subtotal Other Charges	\$1,183,518	\$1,123,600	(\$59,918)	(5.06%)

FY 2023-24 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: **FACILITIES FUND**
Fund/Department ID: **54010 33050200**

Account No. and Title	Adopted 2022-23	Requested 2023-24	Difference	Percent Change
<u>ADMIN CONTROL</u>				
59004 Administrative Control Account	\$504,356	\$260,340	(\$244,016)	(48.38%)
59005 Admin Control Acct Clearing	(504,356)	(260,340)	244,016	(48.38%)
<i>Subtotal Admin Control</i>	\$0	\$0	\$0	N/A
<u>FIXED ASSETS</u>				
19831 Acq-CIP-Bldg & Impr	\$1,214,354	\$3,060,000	\$1,845,646	151.99%
<i>Subtotal Fixed Assets</i>	\$1,214,354	\$3,060,000	\$1,845,646	151.99%
TOTAL EXPENDITURES	\$4,983,996	\$7,448,730	\$2,464,734	49.45%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$697,998	\$1,277,160	\$579,162	82.97%

FY 2023-24 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund
Section Title: Facilities Fund

Character Title: Use of Money and Property **Character No.:** 54010-33050200-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$2,500,000
Projected Interest Rate	2.50%
Projected/Planned Interest on Pooled Cash	\$62,500

44101 Rent - Real Estate

This account records the rental income received from the Agency's General Fund for use of Agency Administrative, Flood Control, and Operations and Maintenance facilities and maintenance facilities at the Airport treatment plant. Rental income will be maintained at a level sufficient to cover facilities operations and maintenance costs, depreciation and debt service. \$ 4,649,070

44102 Rent-Equipment

This item records charges for use of Agency SCADA Equipment . A rental rate has been established sufficient to cover maintenance, operation costs and depreciation. \$ 1,460,000

Character Title: Services and Supplies **Character No.:** 54010-33050200-51/52

51032 Janitorial Services

This account records the costs for custodial services for the Agency's Administration building, O&M Center and Airport treatment plant. \$ 210,000

51061 Maintenance-Equipment

This account records the costs for parts and various supplies necessary to maintain and repair Agency equipment. 360,000

Various Maintenance Projects	240,000
Security Program	120,000

51209 Information Tech Serv (non ISD)

This account records the costs of various data processing supplies and services. 2,300

51211 Legal Services

This account reflects the estimated cost of legal services to be provided by County Counsel and outside legal counsel. 2,700

51244 Permits/License/Fees

This account records the cost of all permits. 1,000

51401 Rents & Leases-Equipment

This account covers of the costs of rental equipment as needed to maintain various facilities. 2,000

51421 Rents/Leases-Bldgs/Imp

This account reflects the lease expense to ALW Sanitation Zone for the Service Center Building. 130,130

51601 Training/Conference Expenses

This account records the costs for training and conference expenses by Agency staff. 10,000

FY 2023-24 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund
Section Title: Facilities Fund

Character Title: Services and Supplies (Cont'd) **Character No.:** 54010-33050200-51/52

51803 Other Contract Services

This account records the cost for the Maximo agreement, which manages assets and provides document control functions related to asset management. 598,000

Identified Contracts:

Airport Business Center Owners	Y0004/Y0005	\$10,000
CMMS (Computerize Maint Management System)	Y0038	10,000
Pest Control		3,000
Alarms		15,000
Security Planning Services		220,000
Emergency Power Backup		250,000
Landscape Maintenance		50,000
Trash Removal/Parking Lots		40,000
		\$598,000

51902 Telecommunication Usage

This account covers costs for telephone system repairs. 27,000

51917 District Operations Charges

This account records costs for salary and benefits for staff assigned to projects associated with Agency facilities. For current year projects see the Facility Maintenance Project sheet. 1,578,000

51921 Equipment Usage Charges

This account records the cost for equipment usage. 107,000

52042 Janitorial Supplies

This account records costs for cleaning and household supplies. 10,000

52061 Fuel/Oil/Gas

This account includes the costs of gas, diesel and oil. 1,000

52071 Materials and Supplies

This account records costs for miscellaneous materials and supplies. 7,000

52111 Office Supplies

This account records costs of operational supplies. 7,000

52141 Minor Equipment/Small Tools

This account records costs for small tools/instruments used for maintenance activities under \$5,000. 15,000

52143 Computer Software/Licensing Fees

This account records the cost of software. 20,000

52191 Utilities

This account records costs for water at the Agency's facilities, 17,000

52193 Utilities-Power

This account records costs for gas and electric at the Agency's facilities. 160,000

FY 2023-24 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund
Section Title: Facilities Fund

Character Title: Other Charges **Character No.:** 54010-33050200-53

53103 Interest on LT Debt

This account reflects the interest expense on the loan to purchase the O&M facility at 204 Concourse and 1315 Airport. 5,600

53402 Depreciation Expense

This account records costs for depreciation of the Agency's administrative offices and maintenance facilities at the Airport Treatment Plant. No cash expenditure of funds is made. 1,118,000

Character Title: Fixed Assets **Character No.:** 54010-33050200-19

19831 CIP - Bldg & Impr

This account records costs for the Agency Capital Improvement Projects listed below.

Identified Projects:

404 Office Renovations	100,000	
Airport Storage Building and Sea Grant Offices	1,000,000	Y0037
Advanced Quantitative Precipitation Information Radar Installations	500,000	
Supervisory Control and Data Acquisition (SCADA) Software & Hardware	1,460,000	
	\$ 3,060,000	

Character Title: Administrative Control Acct **Character No.:** 54010-33050200-59

59002 Advances

This account reflects the loan to the Airport-Larkfield-Wikiup Sanitation Zone for the Larkfield Estates Sewer Project. Payments on the loan from the Zone or the General Fund will be made to the Facilities Fund as funds are available. In order to avoid financial impacts to Sonoma Water's enterprise funds, Facilities Fund rent will not be increased to cover the expenses of the Zone's Larkfield Estate's Project.

Repayments will be made annually if excess funds are available at year end. Management will review Long Range Financial Plans annually to evaluate repayment options. Management's goal is to repay the facilities Fund within 10 years if possible.

Original Amount of the Loan: \$ 5,900,000

59003 Advances Clearing

This is the clearing account for account 59002, Advances.

59004 Admin Control Acct

This account reflects the principal payments due on the outstanding loans for the purchase of facilities in the Airport Business Park. Payments are based on the loan amortization schedules.

The following reflects the principal payment history to date:

O&M facility 204 Concourse - payments began March 23, 2009 and will continue semi-annually until September 2023.

Original Amount of the Loan:	\$ 5,835,000	
Total FY 08-09 through FY 22-23 Principal Payments:	(5,574,664)	
FY 23-24 Principal Payment:	(260,336)	
Outstanding Loan Amount	\$ -	

59005 Admin Control Acct-Clearing

This is the clearing account for account 59004 Principal.

FY 2023-24 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Internal Service Fund
Fund: Facilities Fund
Fund/Department ID: 54010-33050200

DESCRIPTION OF FUND ACTIVITY	Actual FY 21-22	Estimated FY 22-23	Requested FY 23-24
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$4,567,083	\$3,865,930	\$1,215,342
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	3,171,945	4,289,798	6,171,570
Expenditures - (Decrease) fund balance	(3,161,584)	(7,896,046)	(7,448,730)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	10,361	(3,606,248)	(1,277,160)
Adjustments to Reserves/Encumbrances:			
Outstanding Encumbrance - Net Change	(1,691,990)	-	-
Principal-Capital Lease	(504,355)	(260,340)	(260,340)
Advance to ALW for Larkfield Estates Sewer	-	-	-
Change in Prepaid Expense	(4,745)		
Unrealized Gain/Loss	231,125	-	-
Accrual of Principal Received - Interfund Loan	150,000	60,000	60,000
Capital Interest	-	-	-
Rounding	1		
Depreciation	1,108,450	1,156,000	1,118,000
Net Adjustment - Increase/(Decrease) to Fund Balance	(711,514)	955,660	917,660
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	\$3,865,930	\$1,215,342	\$855,842
Target Fund Balance	\$450,857	\$652,142	\$816,283
<i>Over/(Under) Target Fund Balance</i>	\$3,415,073	\$563,200	\$39,559
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$701,153)	(\$2,650,588)	(\$359,500)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2021	7/1/2022	
Cash	\$5,238,256	\$6,265,561	
Due from Federal AR	-	-	
Interest Payable	(14,556)	(8,919)	
Capital Lease Payable	(483,348)	(504,355)	
Retention Payable	-	(879)	
Vouchers Payable	(36,749)	(33,228)	
Accounts Payable	-	(23,741)	
Encumbrances	(136,520)	(1,828,510)	
Total Beginning Fund Balance	\$4,567,083	\$3,865,929	